

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB2792
Version:	FullPCS1
Request Number:	13736
Author:	Rep. Caldwell
Date:	5/17/2025
Impact:	Reappropriation: \$149.85M

Research Analysis

The proposed committee substitute for HB2792 adds language to turn the Progressing Rural Economic Prosperity (PREP) Fund into a revolving that is not subject to fiscal year limitations. The measure also reappropriates funds to any project that was funded by PREP in 2022.

Prepared By: Quyen Do

Fiscal Analysis

This measure makes some changes to the Progressing Rural Economic Prosperity Fund to create a revolving fund. It also reappropriates to projects funds that were originally appropriated in 2022, but may have lapsed. These are not additional funds, just a continuation of funds as several projects still have on-going expenses. The amounts for those projects are:

- \$25,000,000.00;
- \$1,000,000.00;
- \$20,000,000.00;
- \$20,000,000.00;
- \$20,000,000.00;
- \$22,350,000.00;
- \$14,000,000.00;
- \$22,500,000.00; and
- \$5,000,000.00.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.